

# Indiana House of Representatives

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## News and Information

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### **HOUSE GOP REJECTS KUZMAN PLAN TO CUT MIDDLE-CLASS INHERITANCE TAXES**

INDIANAPOLIS – Efforts by State Rep. Bob Kuzman (D-Crown Point) to reduce the sting of inheritance taxes on middle-class Hoosiers were rejected today by Indiana House Republicans.

On a party-line vote, House Republicans voted against an amendment offered by Kuzman to House Bill 1129 that would have increased the dollar amount of property interests that can be transferred without being subject to the inheritance tax from \$100,000 to \$1 million.

"Through my amendment, I would have provided true relief for people who have felt the bite of the state's inheritance taxes," Kuzman said.

"The \$100,000 limit specified under current state law does not give survivors much leeway to avoid paying onerous inheritance taxes," he continued. "People are having to sell their land, homes and other cherished items in order to meet their tax obligation. In recent years, we have taken strides to cut inheritance taxes and make sure that we do not add to the burdens faced by those who have lost their loved ones."

Since recent legislative initiatives to reduce inheritance taxes have drawn bipartisan support in the Indiana General Assembly, Kuzman was disappointed that House Republicans chose to oppose an effort to cut taxes for middle-class Hoosiers.

"We have worked to make sure that Hoosiers who earn a great deal of money don't get hit by the inheritance tax, but it seems we will do nothing to help those who earn modest incomes from being harmed," Kuzman said.

"It is very disappointing to see House Republicans turn their backs on the middle class, but rest assured that we will make every effort this session to help middle-class Hoosiers avoid being harmed by inheritance taxes," he concluded.